



# Kentucky Investment Fund Act (KIFA)

## Statutorily Required Annual Reports

FY 2018-2019



**KENTUCKY INVESTMENT FUND ACT (KIFA)**

**Annual Report**

**July 1, 2018 through June 30, 2019**

The Kentucky Investment Fund Act (KIFA) provides a 40 percent (40%) state tax credit to individuals and corporations that invest in venture capital funds approved by the Kentucky Economic Development Finance Authority (KEDFA) when the approved fund makes a qualified investment in a Kentucky small business. This report provides information regarding funds approved under current legislation.

Current Legislation: The allocation of tax credits under the KIFA program began in 2003. Under the current law, KEDFA provides a one-time approval for a maximum amount of credits to be authorized for a single fund. Each investment is documented and approved as qualified. Eligible credits are then prorated among the individual investors based on the amount of individual cash contributions.

Below is a summary of the venture capital funds that have been approved in this program:

Fund Name	Date Approved	Status	Committed Cash Contributions	Maximum Approved Credits*	Authorized Credits**
1 Kentucky Venture Fund	11/18/1999	Inactive	\$4,965,000	\$2,000,000	\$1,833,000
2 Evermore Investment II, LLC	6/9/2003	Inactive	\$2,909,303	\$1,163,672	\$724,941
3 Yearling Fund I, LP	6/9/2003	Inactive	\$700,000	\$790,000	\$0
4 Vital Ventures Capital Fund I	11/10/2003	Inactive	\$3,550,000	\$1,000,000	\$0
5 Chrysalis Ventures, LLC	7/29/2004	Matured	\$143,166,666	\$1,000,000	\$1,000,000
6 Fincastle Partners, LLC	8/26/2004	Inactive	\$550,000	\$1,000,000	\$0
7 Kentucky Seed Capital I, LP	12/16/2005	Inactive	\$5,175,000	\$1,300,000	\$1,241,289
8 Yearling Fund I, LP/ Yearling Fund II, LLC***	12/8/2011	Inactive	\$18,100,000	\$6,000,000	\$2,057,367
9 NKY Growth Fund I, LLC	1/27/2011	Active	\$510,000	\$612,000	\$296,295
10 Bluegrass Angel Venture Fund II, LLC	4/28/2011	Inactive	\$3,100,000	\$1,600,000	\$806,092
11 Uptech Fund I, LLC	3/29/2012	Inactive	\$500,000	\$600,000	\$490,934
12 Enterprise Angels Community Fund I LLC	9/25/2014	Active	\$1,650,000	\$2,000,000	\$1,508,952
13 Connetic Fund, LLC	1/29/2015	Inactive	\$1,000,000	\$2,000,000	\$374,819
14 Bluegrass Angel Venture Fund III, LLC	6/25/2015	Active	\$3,050,000	\$1,600,000	\$1,296,792
15 Marshall Ventures Fund I, LLC	6/25/2015	Active	\$700,000	\$1,200,000	\$720,000
16 Uptech Fund II, LLC	7/30/2015	Active	\$575,000	\$800,000	\$456,887
17 Cherub 2.0 LLC	3/31/2016	Inactive	\$500,000	\$280,000	\$0
18 Bluegrass Angel Venture Fund IV, LLC	1/28/2018	Active	\$525,000	\$2,100,000	\$220,000
<b>Grand Total</b>			<b>\$191,225,969</b>	<b>\$27,045,672</b>	<b>\$13,027,368</b>

**Status Definitions:**

- Active Made a qualifying investment in this reporting period
- Inactive Has voluntarily withdrew from the program or failed to make required annual investment
- Matured Used the maximum approved credits and is no longer eligible
- Approved Approved during this reporting period and finalizing documentation

\*Maximum Approved Credits = amount of credits approved by KEDFA for the investment fund

\*\*Authorized Credits = the amount of credits eligible to be claimed by investors based on qualified investments

\*\*\*Approved credits for fund 8 were adjusted to reflect an amendment to merge Yearling Fund II, LLC into Yearling Fund I, LP

Below is a summary of the number, type, and geographical location of investors who have invested in approved venture capital funds:

Fund	Number and Type of Investors											Total Investors	Geographic Area of Investors		
	Corporation	Financial Institution	Foundation	Holding Company	Individual	Insurance Co.	LLC	LP	Non-profit	Partnership	Retirement Trust			SBA	Trust
Kentucky Venture Fund						16								16	Louisville (KIPDA), Out of State
Evermore Investment II, LLC	4					5	4		1					14	Louisville (KIPDA), Lexington (Bluegrass ADD), Out of State
Yearling Fund I, LP	1					7								8	Louisville (KIPDA)
Vital Ventures Capital Fund I						5	1							6	Louisville (KIPDA)
Chrysalis Ventures, LLC	4	1	3		8	1	6	7		4	1	6		41	Louisville (KIPDA), Lexington (Bluegrass ADD), Out of State
Fincastle Partners, LLC						5								5	Lexington (Bluegrass ADD), Out of State
Kentucky Seed Capital I, LP	4		2		12		2	1	1		1			23	Louisville (KIPDA), Out of State
Yearling Fund I, LP/ Yearling Fund II, LLC	3		2		44		4	1		1			3	58	Louisville (KIPDA), Lexington (Bluegrass ADD), Out of State
NKY Growth Fund I, LLC	1				9								4	14	Covington (Northern Kentucky ADD) Lexington (Bluegrass ADD), Louisville (KIPDA), Paducah (PADD), Out of State
Bluegrass Angel Venture Fund II, LLC	1		1		26		4		1				3	36	Covington (Northern Kentucky ADD), Lexington (Bluegrass ADD), Out of State
Uptech Fund I, LLC	1		1		9		4							15	Out of State
Enterprise Angels Community Fund I LLC					38		11						4	53	Louisville (KIPDA), Lexington (Bluegrass ADD), Lincoln Trail ADD
Connetic Fund, LLC	1				41		9						2	53	Northern Kentucky ADD, Lexington (Bluegrass ADD), Out of State Bluegrass ADD, KIPDA, Northern Kentucky ADD, Lake Cumberland ADD, Out of State
Bluegrass Angel Venture Fund III, LLC	1				53		8	1					1	64	ADD, Out of State
Marshall Ventures Fund I, LLC	1				13		2							16	Green River ADD
Uptech Fund II, LLC	2		1		11		5							19	Northern Kentucky ADD, Bluegrass ADD, Out of State
Cherub 2.0 LLC					23		1							24	Northern Kentucky ADD, Bluegrass ADD, Out of State Bluegrass ADD, KIPDA, Lake Cumberland ADD, Northern Kentucky ADD, Out of State
Bluegrass Angel Venture Fund IV, LLC					65		5						2	72	ADD, Out of State

Below is a summary of the qualified investments that have been made by the approved venture capital funds:

Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment Amount	Credits Authorized
Kentucky Venture Fund	1	2000	Healthcare	Inpatient rehab hospital	Florence (NKADD)		\$500,000	\$200,000
	2	2000	Healthcare	Inpatient rehab hospital	Florence (NKADD)		\$741,250	\$296,500
	3	2000	Healthcare	Inpatient rehab hospital	Louisville (KIPDA)		\$1,241,250	\$496,500
	4	2002	Healthcare	Durable medical equipment	Louisville (KIPDA)		\$250,000	\$100,000
	5	2002	Healthcare	Durable medical equipment	Louisville (KIPDA)		\$1,000,000	\$400,000
	6	2003	Software	Software development	Louisville (KIPDA)		\$350,000	\$140,000
	7	2004	Software	Software development	Louisville (KIPDA)		\$500,000	\$200,000
<b>Kentucky Venture Fund Total</b>							<b>\$4,582,500</b>	<b>\$1,833,000</b>
Evermore Investment II, LLC	1	2004	Healthcare	Medical device product development	Louisville (KIPDA)		\$100,000	\$40,000
	2	2004	Software	Software development	Louisville (KIPDA)		\$15,000	\$6,000



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment	Credits	
							Amount	Authorized	
	3	2005	Software	Software development	Louisville (KIPDA)		\$57,500	\$23,000	
	4	2005	Knowledge solutions	Knowledge and information use	Covington (Northern Kentucky ADD)		\$250,000	\$100,000	
	5	2007	Knowledge solutions	Knowledge and information use	Covington (Northern Kentucky ADD)		\$100,000	\$40,000	
	6	2007	eLearning	Builds online campuses and eCourses	Louisville (KIPDA)		\$300,000	\$120,000	
	7	2008	Software/ Digital Signage	Turnkey advertising solutions	Louisville (KIPDA)		\$250,000	\$100,000	
	8	2008	Sports Broadcasting	On demand video	London, KY (CVADD)		\$125,000	\$50,000	
	9	2009	Software	Wireless products for bluetooth devices	Louisville (KIPDA)		\$200,000	\$80,000	
	10	2010	Software	Wireless products for bluetooth devices	Louisville (KIPDA)		\$22,352	\$8,941	
	11	2010	Knowledge solutions	Knowledge and information use	Covington (Northern Kentucky ADD)		\$200,000	\$80,000	
	12	2011	Sports Broadcasting	On demand video	London, KY (CVADD)		\$100,000	\$40,000	
	13	2012	Student admissions	Student application improvement	Louisville (KIPDA)		\$10,000	\$4,000	
	14	2013	Student admissions	Student application improvement	Louisville (KIPDA)		\$82,500	\$33,000	
	<b>Evermore Investment II, LLC Total</b>							<b>\$1,812,352</b>	<b>\$724,941</b>
	Chrysalis Ventures, LLC	1	2005	Healthcare	Clinical lab services	Louisville (KIPDA)		\$1,000,000	\$400,000
2		2006	Information	Publishing	Louisville (KIPDA)		\$10,000	\$4,000	
3		2007	Healthcare	Clinical lab services	Louisville (KIPDA)		\$1,490,000	\$596,000	
<b>Chrysalis Ventures, LLC Total</b>							<b>\$2,500,000</b>	<b>\$1,000,000</b>	
Kentucky Seed Capital I, LP	1	2006	Pharmaceutical	Products for treatment of bone disease	Louisville (KIPDA)		\$250,000	\$80,193	
	2	2006	Biotech	Protein therapy product development	Louisville (KIPDA)		\$250,001	\$80,194	
	3	2006	Biotech	Cellular therapy	Louisville (KIPDA)		\$260,000	\$83,401	
	4	2007	Pharmaceutical	Transdermal medicine delivery	Lexington (Bluegrass ADD)		\$250,002	\$80,194	
	5	2007	Pharmaceutical	Products for treatment of bone disease	Louisville (KIPDA)		\$150,000	\$48,116	
	6	2008	Healthcare	Diagnostic system development	Louisville (KIPDA)		\$265,001	\$85,005	
	7	2008	Biotech	Cellular therapy	Louisville (KIPDA)		\$167,742	\$53,807	
	8	2008	Biotech	Protein therapy product development	Louisville (KIPDA)		\$150,000	\$48,116	
	9	2009	Pharmaceutical	Transdermal medicine delivery	Lexington (Bluegrass ADD)		\$150,000	\$48,116	
	10	2009	Biotech	Cellular therapy	Louisville (KIPDA)		\$200,000	\$64,155	
	11	2009	Pharmaceutical	Products for treatment of bone disease	Louisville (KIPDA)		\$100,000	\$32,077	
	12	2009	Healthcare	Diagnostic system development	Louisville (KIPDA)		\$79,574	\$25,525	
	13	2010	Biotech	Protein therapy product development	Louisville (KIPDA)		\$100,000	\$32,077	
	14	2010	Bioinformatics	Genome data management systems	Louisville (KIPDA)		\$150,000	\$48,116	
	15	2010	Pharmaceutical	Transdermal medicine delivery	Lexington (Bluegrass ADD)		\$200,000	\$64,155	
	16	2010	Biotech	Protein therapy product development	Louisville (KIPDA)		\$125,000	\$40,097	
	17	2010	Biotech	Protein therapy product development	Louisville (KIPDA)		\$125,000	\$40,097	
	18	2011	Bioinformatics	Genome data management systems	Louisville (KIPDA)		\$125,000	\$40,097	
	19	2011	Biotech	Cellular therapy	Louisville (KIPDA)		\$156,935	\$50,341	
	20	2011	Biotech	Protein therapy product development	Louisville (KIPDA)		\$125,000	\$40,097	
	21	2012	Healthcare	Diagnostic system development	Louisville (KIPDA)		\$20,426	\$6,552	
	22	2012	Biotech	Cellular therapy	Louisville (KIPDA)		\$100,000	\$32,077	
	23	2012	Pharmaceutical	Transdermal medicine delivery	Lexington (Bluegrass ADD)		\$125,000	\$40,097	
	24	2013	Biotech	Protein therapy product development	Louisville (KIPDA)		\$50,000	\$16,039	
	25	2013	Biotech	Protein therapy product development	Louisville (KIPDA)		\$20,000	\$6,415	
	26	2014	Pharmaceutical	Transdermal medicine delivery	Lexington (Bluegrass ADD)		\$75,000	\$24,058	
	27	2014	Biotech	Cellular therapy	Louisville (KIPDA)		\$50,000	\$16,039	
	28	2014	Biotech	Cellular therapy	Louisville (KIPDA)		\$50,000	\$16,039	
<b>Kentucky Seed Capital I, LP Total</b>							<b>\$3,869,681</b>	<b>\$1,241,289</b>	
Yearling Fund I, LP/ Yearling Fund II, LLC	1	2006	Biotech	Terpene production	Lexington (Bluegrass ADD)		\$250,000	\$84,127	
	2	2006	Internet	Real estate listing	Louisville (KIPDA)		\$200,000	\$67,302	
	3	2006	eLearning	Online campus and course development	Louisville (KIPDA)		\$50,000	\$16,825	
	4	2006	Internet	ePublishing	Louisville (KIPDA)		\$25,000	\$8,413	
	5	2007	Packaging Development	Protective packaging	Louisville (KIPDA)		\$275,000	\$92,540	
	6	2007	eLearning	Online campus and course development	Louisville (KIPDA)		\$100,000	\$33,651	



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment Amount	Credits Authorized
	7	2007	Pharmaceutical	Cancer therapies	Louisville (KIPDA)		\$100,000	\$33,651
	8	2007	Internet	Hybrid internet provider	Louisville (KIPDA)		\$200,000	\$67,302
	9	2007	eLearning	Online campus and course development	Louisville (KIPDA)		\$200,000	\$67,302
	10	2007	Biotech	Terpene production	Lexington (Bluegrass ADD)		\$25,000	\$8,413
	11	2007	Pharmaceutical	Cancer therapies	Louisville (KIPDA)		\$100,000	\$33,651
	12	2007	Internet	ePublishing	Louisville (KIPDA)		\$25,000	\$8,413
	13	2008	Packaging Development	Protective packaging	Louisville (KIPDA)		\$114	\$38
	14	2008	eLearning	Online campus and course development	Louisville (KIPDA)		\$70,000	\$23,556
	15	2008	Packaging Development	Protective packaging	Louisville (KIPDA)		\$25,000	\$8,413
	16	2008	Internet	Hybrid internet provider	Louisville (KIPDA)		\$64	\$22
	17	2009	Internet	Hybrid internet provider	Louisville (KIPDA)		\$20,000	\$6,730
	18	2009	Internet	Hybrid internet provider	Louisville (KIPDA)		\$10,000	\$3,365
	19	2010	Software	Music application development	Louisville (KIPDA)		\$345,000	\$126,868
	20	2011	Business Services	Cost reduction services	Louisville (KIPDA)		\$250,000	\$91,934
	21	2011	Software	Music application development	Louisville (KIPDA)		\$25,000	\$9,193
	22	2011	Healthcare	Medical device product development	Louisville (KIPDA)		\$100,000	\$36,773
	23	2011	Internet	Online deal site	Louisville (KIPDA)		\$100,000	\$36,773
	24	2011	Software	Music application development	Louisville (KIPDA)		\$50,000	\$18,387
	25	2011	Healthcare	Healthcare provider reports	Lexington (Bluegrass ADD)		\$150,000	\$55,160
	26	2011	Biotech	Skin care and nutritional supplements	Lexington (Bluegrass ADD)		\$250,000	\$91,934
	27	2011	Healthcare	Pharmaceutical product development	Lexington (Bluegrass ADD)		\$250,000	\$91,934
	28	2012	Business Services	Cost reduction services	Louisville (KIPDA)		\$50,000	\$18,387
	29	2012	Software	Music application development	Louisville (KIPDA)		\$10,000	\$3,677
	30	2012	Software	Music application development	Louisville (KIPDA)		\$25,000	\$9,193
	31	2012	Software	Music application development	Louisville (KIPDA)		\$65,000	\$23,903
	32	2012	Communications	Secure mobile communications	Louisville (KIPDA)		\$150,000	\$55,160
	33	2012	Healthcare	Pharmaceutical product development	Lexington (Bluegrass ADD)		\$100,000	\$36,773
	34	2012	Software	Music application development	Louisville (KIPDA)		\$15,000	\$5,516
	35	2012	Healthcare	Medical device product development	Louisville (KIPDA)		\$41,000	\$15,077
	36	2012	Healthcare	Healthcare provider reports	Lexington (Bluegrass ADD)		\$150,000	\$55,160
	37	2012	Business Services	Cost reduction services	Louisville (KIPDA)		\$25,000	\$9,193
	38	2012	Healthcare	Digital health technologies	Louisville (KIPDA)		\$150,000	\$55,160
	39	2012	Communications	Secure mobile communications	Louisville (KIPDA)		\$100,000	\$36,773
	40	2013	Business Services	Cost reduction services	Louisville (KIPDA)		\$101,647	\$37,379
	41	2013	Internet	Online deal site	Prospect (KIPDA)		\$25,000	\$9,193
	42	2013	Student admissions	Student application improvement	Louisville (KIPDA)		\$250,000	\$91,934
	43	2013	Communications	Secure mobile communications	Louisville (KIPDA)		\$100,000	\$36,773
	44	2013	Biotech	Vaccine development	Louisville (KIPDA)		\$300,000	\$110,320
	45	2013	Business Services	Increase corporate wellness engagement	Louisville (KIPDA)		\$250,000	\$92,608
	46	2014	Communications	Secure mobile communications	Louisville (KIPDA)		\$50,000	\$18,522
	47	2014	Communications	Secure mobile communications	Louisville (KIPDA)		\$50,000	\$18,522
	48	2014	Ecommerce	Chat interface for ecommerce	Louisville (KIPDA)		\$75,000	\$27,782
	49	2014	Healthcare	Medical device product development	Louisville (KIPDA)		\$26,000	\$9,631
	50	2015	Business Services	Cost reduction services	Louisville (KIPDA)		\$100,000	\$37,043
	51	2015	Communications	Secure mobile communications	Louisville (KIPDA)		\$100,000	\$37,043
	52	2015	Student admissions	Student application improvement	Louisville (KIPDA)		\$66,253	\$24,542
	53	2015	Student admissions	Student application improvement	Louisville (KIPDA)		\$18,280	\$6,771
	54	2015	Business Services	Increase corporate wellness engagement	Louisville (KIPDA)		\$100,000	\$37,043
	55	2015	Healthcare	Medical device product development	Louisville (KIPDA)		\$42,162	\$15,618
<b>Yearling Fund I, LP/ Yearling Fund II, LLC Total</b>							<b>\$5,730,521</b>	<b>\$2,057,367</b>
<b>NKY Growth Fund I, LLC</b>	1	2011	Magleve Technology	Automation technology development	Hebron (Northern Kentucky ADD)		\$50,000	\$20,000
	2	2011	Magleve Technology	Automation technology development	Hebron (Northern Kentucky ADD)		\$25,000	\$10,000



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment	Credits	
							Amount	Authorized	
	3	2012	Maglev Technology	Automation technology development	Hebron (Northern Kentucky ADD)		\$30,000	\$12,000	
	4	2013	Healthcare	Healthcare provider education	Covington (Northern Kentucky ADD)		\$100,000	\$40,000	
	5	2014	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$50,000	\$20,000	
	6	2014	Healthcare	Healthcare provider education	Covington (Northern Kentucky ADD)		\$143,000	\$57,200	
	7	2015	Information Technology & Communications	Online app for parents	Covington (Northern Kentucky ADD)		\$100,000	\$40,000	
	8	2015	Healthcare	Medical device product development	Louisville (KIPDA)		\$50,000	\$20,000	
	9	2015	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$50,000	\$20,000	
	10	2016	Healthcare	Healthcare provider education	Covington (Northern Kentucky ADD)		\$17,737	\$7,095	
	11	2017	Other New Economy Knowledge Based Activity	Collectible marketplace	Covington (Northern Kentucky ADD)		\$50,000	\$20,000	
	12	2017	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$50,000	\$20,000	
	13	2018	Other New Economy Knowledge Based Activity	Theatre e-commerce	Covington (Northern Kentucky ADD)		\$25,000	\$10,000	
	<b>NKY Growth Fund I, LLC Total</b>							<b>\$740,737</b>	<b>\$296,295</b>
	<b>Bluegrass Angel Venture Fund II, LLC</b>	1	2011	Biotech	Cancer treatment development	Louisville (KIPDA)		\$50,000	\$16,774
	2	2011	Biotech	Equine medical development	Lexington (Bluegrass ADD)		\$150,000	\$49,366	
	3	2011	Biotech	Cell research	Lexington (Bluegrass ADD)		\$200,000	\$65,823	
	4	2012	Healthcare	3D measurement technology	Lexington (Bluegrass ADD)		\$100,000	\$32,908	
	5	2012	Biotech	Product development	Lexington (Bluegrass ADD)		\$50,000	\$16,457	
	6	2012	Maglev Technology	Automation technology development	Hebron (Northern Kentucky ADD)		\$50,000	\$16,457	
	7	2012	Healthcare	Vascular solutions	Lexington (Bluegrass ADD)		\$120,000	\$39,498	
	8	2012	Biotech	Renewable chemicals	Lexington (Bluegrass ADD)		\$28,011	\$9,219	
	9	2012	Communications	Mobile ad and marketing solutions	Lexington (Bluegrass ADD)		\$100,000	\$32,908	
	10	2012	Maglev Technology	Automation technology development	Hebron (Northern Kentucky ADD)		\$25,000	\$8,228	
	11	2012	Biotech	Cancer treatment development	Louisville (KIPDA)		\$150,000	\$49,364	
	12	2012	Software	Video game development	Lexington (Bluegrass ADD)		\$100,000	\$32,908	
	13	2012	Biotech	Equine medical development	Lexington (Bluegrass ADD)		\$157,115	\$51,706	
	14	2012	Biotech	Product development	Lexington (Bluegrass ADD)		\$50,000	\$16,265	
	15	2012	Software	Video game development	Lexington (Bluegrass ADD)		\$50,000	\$16,265	
	16	2013	Online development	Social network platform	Burlington (Northern Kentucky ADD)		\$50,000	\$16,265	
	17	2013	Software	Video game development	Lexington (Bluegrass ADD)		\$100,000	\$32,535	
	18	2013	Communications	Mobile ad and marketing solutions	Lexington (Bluegrass ADD)		\$25,000	\$8,135	
	19	2013	Biotech	Equine medical development	Lexington (Bluegrass ADD)		\$25,000	\$8,135	
	20	2013	Biotech	Product development	Lexington (Bluegrass ADD)		\$50,000	\$16,265	
	21	2013	Biotech	Vaccine development	Louisville (KIPDA)		\$100,000	\$32,535	
	22	2014	Online development	Social network platform	Glencoe (Northern Kentucky ADD)		\$50,000	\$16,265	
	23	2014	Application Development	Customized marketing applications	Louisville (KIPDA)		\$100,000	\$32,535	
	24	2014	Environmental Technology	Waste technology	Hartford (Green River ADD)		\$150,000	\$48,800	
	25	2014	Knowledge solutions	Labor Market data and analysis	Lexington (Bluegrass ADD)		\$100,000	\$32,535	
	26	2015	Biotech	Equine medical development	Lexington (Bluegrass ADD)		\$6,824	\$2,214	
	27	2015	Bioscience	Medical research and development	Lexington (Bluegrass ADD)		\$150,000	\$48,788	
	28	2015	Bioscience	Toxicology and genetic testing	Lexington (Bluegrass ADD)		\$50,000	\$16,267	
	29	2015	Software	Video game development	Lexington (Bluegrass ADD)		\$25,000	\$8,138	
	30	2015	Online development	Social network platform	Glencoe (Northern Kentucky ADD)		\$50,000	\$16,267	
	31	2015	Online development	Social network platform	Glencoe (Northern Kentucky ADD)		\$50,000	\$16,267	
<b>Bluegrass Angel Venture Fund II, LLC Total</b>							<b>\$2,461,950</b>	<b>\$806,092</b>	
<b>Uptech Fund I, LLC</b>	1	2012	Online development	Interactive online competitive applications	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	2	2012	Transportation development	Transportation efficiency solutions	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	3	2012	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	4	2012	Computer tech	Online musical investment protection/network	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	5	2012	Biotech	Wastewater development	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	6	2012	Knowledge solutions	Training program development	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	7	2012	Knowledge solutions	Outsource program development	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	
	8	2012	Knowledge solutions	Online beauty and video solutions	Newport (Northern Kentucky ADD)		\$50,000	\$17,500	



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment	Credits
							Amount	Authorized
	9	2012	Transportation development	Transportation efficiency solutions	Newport (Northern Kentucky ADD)		\$30,000	\$10,500
	10	2012	Biotech	Wastewater development	Newport (Northern Kentucky ADD)		\$50,000	\$17,500
	11	2012	Online development	Interactive online competitive applications	Newport (Northern Kentucky ADD)		\$28,000	\$9,800
	12	2012	Knowledge solutions	Training program development	Newport (Northern Kentucky ADD)		\$30,000	\$10,500
	13	2012	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$15,000	\$5,250
	14	2012	Knowledge solutions	Outsource program development	Newport (Northern Kentucky ADD)		\$30,000	\$10,500
	15	2013	Knowledge solutions	Outsource program development	Newport (Northern Kentucky ADD)		\$5,000	\$1,750
	16	2013	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$15,000	\$5,250
	17	2013	Online development	Interactive online competitive applications	Newport (Northern Kentucky ADD)		\$10,000	\$3,500
	18	2013	Knowledge solutions	Outsource program development	Newport (Northern Kentucky ADD)		\$7,500	\$2,625
	19	2013	Online development	Interactive online competitive applications	Newport (Northern Kentucky ADD)		\$12,000	\$4,200
	20	2013	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$2,000	\$700
	21	2013	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$3,328	\$1,165
	22	2013	Computer tech	Online information access	Newport (Northern Kentucky ADD)		\$5,500	\$1,925
	23	2013	Transportation development	Transportation efficiency solutions	Newport (Northern Kentucky ADD)		\$20,000	\$7,000
	24	2013	Knowledge solutions	Online beauty and video solutions	Newport (Northern Kentucky ADD)		\$27,500	\$9,625
	25	2013	Knowledge solutions	Outsource program development	Newport (Northern Kentucky ADD)		\$7,500	\$2,625
	26	2013	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	27	2013	Healthcare	Healthcare professional network	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	28	2013	Software	Interactive mathematics tool	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	29	2013	Software	Mobile Software for data storage	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	30	2013	Knowledge solutions	Home builder data portal	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	31	2013	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	32	2013	Software	Guided tours for mobile devices	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	33	2013	Knowledge solutions	Home builder data portal	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	34	2013	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	35	2013	Software	Interactive mathematics tool	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	36	2014	Software	Mobile Software for data storage	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	37	2014	Knowledge solutions	Home builder data portal	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	38	2014	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$5,000	\$1,700
	39	2014	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	40	2014	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$5,000	\$1,700
	41	2014	Software	Guided tours for mobile devices	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	42	2014	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	43	2014	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	44	2014	Software	Interactive mathematics tool	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	45	2014	Software	Interactive mathematics tool	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	46	2014	Knowledge solutions	Home builder data portal	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	47	2014	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	48	2014	Software	Guided tours for mobile devices	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	49	2014	Healthcare	Healthcare professional network	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	50	2014	Software	Mobile Software for data storage	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	51	2014	Software	Guided tours for mobile devices	Covington (Northern Kentucky ADD)		\$9,000	\$3,060
	52	2014	Knowledge solutions	3D printing designs	Covington (Northern Kentucky ADD)		\$50,000	\$17,001
	53	2014	Software	Guided tours for mobile devices	Covington (Northern Kentucky ADD)		\$1,000	\$340
	54	2014	Online development	Event ticket exchange	Covington (Northern Kentucky ADD)		\$50,000	\$17,001
	55	2014	Software	Mobile Software for data storage	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	56	2014	Healthcare	Healthcare professional network	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	57	2014	Healthcare	Healthcare professional network	Covington (Northern Kentucky ADD)		\$10,000	\$3,400
	58	2014	Information Technology & Communications	Event mobile application	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	59	2014	Information Technology & Communications	Education content sharing platform	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	60	2014	Information Technology & Communications	Real estate web application	Covington (Northern Kentucky ADD)		\$20,000	\$6,800



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment	Credits
							Amount	Authorized
	61	2014	Information Technology & Communications	Mobile betting application	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	62	2014	Information Technology & Communications	Family social network	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	63	2014	Information Technology & Communications	Travel communications	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	64	2014	Information Technology & Communications	Medical patient mobile application	Covington (Northern Kentucky ADD)		\$20,000	\$6,800
	65	2014	Information Technology & Communications	Education content sharing platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,402
	66	2015	Information Technology & Communications	Event mobile application	Covington (Northern Kentucky ADD)		\$10,000	\$3,399
	67	2015	Information Technology & Communications	Real estate web application	Covington (Northern Kentucky ADD)		\$10,000	\$3,399
	68	2015	Information Technology & Communications	Family social network	Covington (Northern Kentucky ADD)		\$10,000	\$3,399
	69	2015	Information Technology & Communications	Mobile betting application	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	70	2015	Information Technology & Communications	Event mobile application	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	71	2015	Information Technology & Communications	Education content sharing platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	72	2015	Information Technology & Communications	Real estate web application	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	73	2015	Information Technology & Communications	Mobile betting application	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	74	2015	Information Technology & Communications	Family social network	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	75	2015	Information Technology & Communications	Travel communications	Covington (Northern Kentucky ADD)		\$10,000	\$3,401
	76	2015	Information Technology & Communications	Mobile betting application	Covington (Northern Kentucky ADD)		\$5,000	\$1,700
	77	2015	Information Technology & Communications	Family social network	Covington (Northern Kentucky ADD)		\$10,000	\$3,402
	78	2015	Information Technology & Communications	Travel communications	Covington (Northern Kentucky ADD)		\$10,000	\$3,402
<b>Uptech Fund I, LLC Total</b>							<b>\$1,423,328</b>	<b>\$490,934</b>
<b>Enterprise Angels</b>	1	2014	Health & Human Development	Medical equipment	Lexington (Bluegrass ADD)		\$200,000	\$74,827
<b>Community Fund I LLC</b>	2	2015	Bioscience	Toxicology and genetic testing	Lexington (Bluegrass ADD)		\$200,000	\$74,839
	3	2015	Information Technology & Communications	Music instruction software	Louisville (KIPDA)		\$150,000	\$56,129
	4	2015	Software	Video game development	Lexington (Bluegrass ADD)		\$300,000	\$112,258
	5	2015	Health & Human Development	Satellite Care Clinics	Louisville (KIPDA)		\$400,000	\$149,677
	6	2015	Health & Human Development	Healthcare management technology	Louisville (KIPDA)		\$250,000	\$93,548
	7	2015	Information Technology & Communications	Bank marketing software	Louisville (KIPDA)		\$250,000	\$93,548
	8	2015	Information Technology & Communications	Insurance software	Elizabethtown (Lincoln Trail ADD)		\$200,000	\$74,839
	9	2015	Health & Human Development	Satellite Care Clinics	Louisville (KIPDA)		\$36,500	\$13,658
	10	2016	Information Technology & Communications	Data Analytics	Louisville (KIPDA)		\$300,000	\$112,258
	11	2016	Health & Human Development	Satellite Care Clinics	Louisville (KIPDA)		\$200,000	\$74,839
	12	2016	Bioscience	Medical device technology	Crestwood (KIPDA)		\$100,000	\$37,420
	13	2016	Bioscience	Toxicology and genetic testing	Lexington (Bluegrass ADD)		\$200,000	\$74,839
	14	2016	Bioscience	Medical device technology	Crestwood (KIPDA)		\$100,000	\$37,420
	15	2017	Information Technology & Communications	Insurance software	Elizabethtown (Lincoln Trail ADD)		\$200,000	\$74,839
	16	2017	Information Technology & Communications	Veterinary software	Lexington (Bluegrass ADD)		\$250,000	\$93,548
	17	2017	Materials Science & Advanced Manufacturing	Natural fiber manufacturing	Louisville (KIPDA)		\$212,000	\$79,329
	18	2017	Information Technology & Communications	Safety management technology	Covington (Northern Kentucky ADD)		\$200,000	\$74,839
	19	2017	Information Technology & Communications	Bank marketing software	Louisville (KIPDA)		\$82,821	\$30,991
	20	2018	Materials Science & Advanced Manufacturing	Natural fiber manufacturing	Louisville (KIPDA)	19	\$101,250	\$37,887
	21	2019	Information Technology & Communications	Bank marketing software	Louisville (KIPDA)		\$50,000	\$18,710
	22	2019	Information Technology & Communications	Veterinary software	Lexington (Bluegrass ADD)		\$50,000	\$18,710
<b>Enterprise Angels Community Fund I LLC Total</b>							<b>\$4,032,571</b>	<b>\$1,508,952</b>
<b>Connetic Fund, LLC</b>	1	2015	Healthcare	Healthcare provider education	Covington (Northern Kentucky ADD)		\$50,000	\$18,848
	2	2015	Information Technology & Communications	Online app for parents	Covington (Northern Kentucky ADD)		\$40,000	\$15,078
	3	2015	Information Technology & Communications	Healthcare product marketplace	Prospect (KIPDA)		\$50,000	\$18,848
	4	2015	Information Technology & Communications	Online app for parents	Covington (Northern Kentucky ADD)		\$80,000	\$30,157
	5	2015	Healthcare	Medical device product development	Louisville (KIPDA)		\$125,912	\$47,464
	6	2015	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$125,000	\$47,120
	7	2016	Information Technology & Communications	Online app for parents	Covington (Northern Kentucky ADD)		\$15,000	\$5,686
	8	2016	Healthcare	Medical device product development	Louisville (KIPDA)		\$125,000	\$47,386
	9	2016	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$125,000	\$47,380
	10	2016	Application Development	Customized marketing applications	Louisville (KIPDA)		\$50,000	\$18,952



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment Amount	Credits Authorized
	11	2017	Other New Economy Knowledge Based Activity	Collectible marketplace	Covington (Northern Kentucky ADD)		\$150,023	\$56,752
	12	2017	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$25,000	\$9,457
	13	2017	Other New Economy Knowledge Based Activity	Collectible marketplace	Covington (Northern Kentucky ADD)		\$30,900	\$11,689
<b>Connetic Fund, LLC Total</b>							<b>\$991,835</b>	<b>\$374,819</b>
<b>Bluegrass Angel Venture Fund III, LLC</b>	1	2015	Software	Video game development	Lexington (Bluegrass ADD)		\$200,000	\$73,134
	2	2015	Information Technology & Communications	Bank marketing software	Louisville (KIPDA)		\$250,000	\$91,657
	3	2016	Environmental Technology	Agriculture monitoring technology	Nicholasville (Bluegrass ADD)		\$200,000	\$73,381
	4	2016	Application Development	Customized marketing applications	Louisville (KIPDA)		\$100,000	\$36,725
	5	2016	Materials Science & Advanced Manufacturing	Lighting technology	Lexington (Bluegrass ADD)		\$150,000	\$55,223
	6	2016	Healthcare	3D measurement technology	Lexington (Bluegrass ADD)		\$100,000	\$36,831
	7	2016	Bioscience	Medical device technology	Crestwood (KIPDA)		\$150,000	\$55,223
	8	2016	Bioscience	Toxicology and genetic testing	Lexington (Bluegrass ADD)		\$200,000	\$73,651
	9	2017	Information Technology & Communications	Veterinary software	Lexington (Bluegrass ADD)		\$150,000	\$55,223
	10	2017	Information Technology & Communications	Online business support	Lexington (Bluegrass ADD)		\$100,000	\$36,831
	11	2017	Environmental & Energy Technology	Water treatment technology	Lexington (Bluegrass ADD)		\$100,000	\$36,831
	12	2017	Environmental Technology	Agriculture monitoring technology	Nicholasville (Bluegrass ADD)		\$100,000	\$36,831
	13	2017	Other New Economy Knowledge Based Activity	Catalyst technology	Jeffersontown (KIPDA)		\$300,032	\$110,486
	14	2017	Healthcare	3D measurement technology	Lexington (Bluegrass ADD)		\$100,000	\$36,831
	15	2017	Information Technology & Communications	Insurance software	Elizabethtown (Lincoln Trail ADD)		\$100,000	\$36,831
	16	2017	Information Technology & Communications	Bank marketing software	Louisville (KIPDA)		\$50,000	\$18,399
	17	2018	Materials Science & Advanced Manufacturing	Lighting Product Technology	Lexington (Bluegrass ADD)	11	\$300,000	\$110,469
	18	2018	Environmental Technology	Agriculture monitoring technology	Nicholasville (Bluegrass ADD)	6	\$74,999	\$27,622
	19	2018	Bioscience	Toxicology and genetic testing	Lexington (Bluegrass ADD)	11	\$175,000	\$64,448
	20	2018	Information Technology & Communications	Veterinary software	Lexington (Bluegrass ADD)	11	\$75,000	\$27,622
	21	2018	Materials Science & Advanced Manufacturing	Manufacturing of ultra-small technology compo	Lexington (Bluegrass ADD)	6	\$200,000	\$73,651
	22	2018	Environmental & Energy Technology	Water treatment technology	Lexington (Bluegrass ADD)	5	\$50,000	\$18,399
	23	2018	Healthcare	3D measurement technology	Lexington (Bluegrass ADD)	11	\$100,000	\$36,831
	24	2018	Other New Economy Knowledge Based Activity	Catalyst technology	Jeffersontown (KIPDA)	4	\$100,000	\$36,831
	25	2019	Application Development	Customized marketing applications	Louisville (KIPDA)		\$100,000	\$36,831
<b>Bluegrass Angel Venture Fund III, LLC Total</b>							<b>\$3,525,031</b>	<b>\$1,296,792</b>
<b>Marshall Ventures Fund I, LLC</b>	1	2015	Information Technology & Communications	Coaching Software	Lexington (Bluegrass ADD)		\$200,000	\$80,000
	2	2015	Information Technology & Communications	Customer feedback technology	Covington (Northern Kentucky ADD)		\$250,000	\$100,000
	3	2015	Information Technology & Communications	Insurance software	Elizabethtown (Lincoln Trail ADD)		\$200,000	\$80,000
	4	2016	Environmental Technology	Cleaner energy technology	Henderson (Green River ADD)		\$290,000	\$116,000
	5	2016	Bioscience	Medical device technology	Crestwood (KIPDA)		\$100,000	\$40,000
	6	2016	Bioscience	Medical device technology	Crestwood (KIPDA)		\$100,000	\$40,000
	7	2017	Information Technology & Communications	Insurance software	Elizabethtown (Lincoln Trail ADD)		\$200,000	\$80,000
	8	2017	Environmental Technology	Waste technology	Hartford (Green River ADD)		\$200,000	\$80,000
	9	2018	Environmental Technology	Waste technology	Hartford (Green River ADD)		\$160,000	\$64,000
	10	2019	Bioscience	Medical device technology	Crestwood (KIPDA)		\$100,000	\$40,000
<b>Marshall Ventures Fund I, LLC Total</b>							<b>\$1,800,000</b>	<b>\$720,000</b>
<b>Uptech Fund II, LLC</b>	1	2015	Information Technology & Communications	Augmented reality technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	2	2015	Information Technology & Communications	Endorsement marketplace	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	3	2015	Information Technology & Communications	Game subscription service	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	4	2015	Information Technology & Communications	Artist networking platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	5	2015	Information Technology & Communications	Audience/event mobile platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	6	2015	Information Technology & Communications	Customer communication platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	7	2015	Other New Economy Knowledge Based Activity	Excess commodity marketplace	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	8	2015	Information Technology & Communications	Endorsement marketplace	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	9	2015	Information Technology & Communications	Game subscription service	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	10	2015	Information Technology & Communications	Customer communication platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	11	2015	Information Technology & Communications	Customer communication platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment	Credits
							Amount	Authorized
	12	2015	Information Technology & Communications	Customer communication platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	13	2016	Information Technology & Communications	Endorsement marketplace	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	14	2016	Information Technology & Communications	Artist networking platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	15	2016	Information Technology & Communications	Event crowdfunding	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	16	2016	Information Technology & Communications	Endorsement marketplace	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	17	2016	Information Technology & Communications	Game subscription service	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	18	2016	Information Technology & Communications	Artist networking platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	19	2016	Information Technology & Communications	Audience/event mobile platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	20	2016	Other New Economy Knowledge Based Activity	Excess commodity marketplace	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	21	2016	Information Technology & Communications	Event crowdfunding	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	22	2016	Information Technology & Communications	Artist networking platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,676
	23	2016	Information Technology & Communications	Health data and mapping	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	24	2016	Information Technology & Communications	Safety management technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	25	2016	Information Technology & Communications	Paperless office technology	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	26	2016	Information Technology & Communications	Project management software	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	27	2016	Information Technology & Communications	Streaming platform for podcasts and radio	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	28	2016	Information Technology & Communications	Online app and game development	Covington (Northern Kentucky ADD)		\$2,000	\$735
	29	2016	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	30	2016	Information Technology & Communications	Health data and mapping	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	31	2016	Information Technology & Communications	Paperless office technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	32	2016	Information Technology & Communications	Online app and game development	Covington (Northern Kentucky ADD)		\$3,000	\$1,102
	33	2016	Information Technology & Communications	Paperless office technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	34	2016	Information Technology & Communications	Online app and game development	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	35	2016	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	36	2016	Information Technology & Communications	Health data and mapping	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	37	2016	Information Technology & Communications	Safety management technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	38	2016	Information Technology & Communications	Paperless office technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	39	2016	Information Technology & Communications	Project management software	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	40	2016	Information Technology & Communications	Streaming platform for podcasts and radio	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	41	2016	Information Technology & Communications	Online app and game development	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	42	2016	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	43	2017	Information Technology & Communications	Health data and mapping	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	44	2017	Information Technology & Communications	Safety management technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,347
	45	2017	Information Technology & Communications	Project management software	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	46	2017	Information Technology & Communications	Streaming platform for podcasts and radio	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	47	2017	Information Technology & Communications	Online app and game development	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	48	2017	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	49	2017	Information Technology & Communications	Streaming platform for podcasts and radio	Covington (Northern Kentucky ADD)		\$5,000	\$1,837
	50	2017	Information Technology & Communications	Streaming platform for podcasts and radio	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	51	2017	Information Technology & Communications	Health data and mapping	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	52	2017	Information Technology & Communications	Paperless office technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	53	2017	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$10,000	\$3,674
	54	2017	Information Technology & Communications	Safety management technology	Covington (Northern Kentucky ADD)		\$50,000	\$18,364
	55	2017	Information Technology & Communications	Marketing platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	56	2017	Information Technology & Communications	Software planning and analysis	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	57	2017	Information Technology & Communications	Hair care mobile platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	58	2017	Information Technology & Communications	Augmented reality advertising	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	59	2017	Information Technology & Communications	Language learning platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,346
	60	2017	Information Technology & Communications	Marketing platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	61	2017	Information Technology & Communications	Software planning and analysis	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	62	2017	Information Technology & Communications	Hair care mobile platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	63	2017	Information Technology & Communications	Augmented reality advertising	Covington (Northern Kentucky ADD)		\$10,000	\$3,673



Fund	Investment Number	Invest Year	Nature of Small Business	Description of Small Business	Geographic Location	Jobs*	Investment Amount	Credits Authorized
	64	2017	Information Technology & Communications	Language learning platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,673
	65	2018	Information Technology & Communications	Marketing platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	66	2018	Information Technology & Communications	Software planning and analysis	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	67	2018	Information Technology & Communications	Hair care mobile platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	68	2018	Information Technology & Communications	Augmented reality advertising	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	69	2018	Information Technology & Communications	Search technology	Covington (Northern Kentucky ADD)		\$50,000	\$18,476
	70	2018	Information Technology & Communications	Language learning platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	71	2018	Other New Economy Knowledge Based Activity	Merchandise creation for game developers	Covington (Northern Kentucky ADD)		\$50,000	\$18,475
	72	2018	Information Technology & Communications	Marketing platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	73	2018	Information Technology & Communications	Hair care mobile platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	74	2018	Information Technology & Communications	Language learning platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	75	2018	Information Technology & Communications	Hair care mobile platform	Covington (Northern Kentucky ADD)		\$6,375	\$2,357
	76	2018	Information Technology & Communications	Augmented reality advertising	Covington (Northern Kentucky ADD)		\$10,000	\$3,697
	77	2018	Information Technology & Communications	Sales call technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,390
	78	2018	Information Technology & Communications	Farm management platform	Covington (Northern Kentucky ADD)		\$20,000	\$7,390
	79	2018	Information Technology & Communications	Network for mental healthcare	Covington (Northern Kentucky ADD)		\$20,000	\$7,390
	80	2018	Information Technology & Communications	Employee feedback technology	Covington (Northern Kentucky ADD)		\$20,000	\$7,390
	81	2018	Information Technology & Communications	Sport instruction platform	Covington (Northern Kentucky ADD)		\$25,000	\$9,238
	82	2018	Information Technology & Communications	Sales call technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	83	2018	Information Technology & Communications	Farm management platform	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	84	2018	Information Technology & Communications	Network for mental healthcare	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	85	2018	Information Technology & Communications	Employee feedback technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	86	2018	Information Technology & Communications	Sales call technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	87	2018	Information Technology & Communications	Network for mental healthcare	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	88	2019	Information Technology & Communications	Network for mental healthcare	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	89	2019	Information Technology & Communications	Employee feedback technology	Covington (Northern Kentucky ADD)		\$10,000	\$3,695
	90	2019	Information Technology & Communications	Sport instruction platform	Covington (Northern Kentucky ADD)		\$25,000	\$9,238
<b>Uptech Fund II, LLC Total</b>							<b>\$1,241,375</b>	<b>\$456,887</b>
<b>Bluegrass Angel</b>	1	2018	Environmental Technology	Agriculture monitoring technology	Nicholasville (Bluegrass ADD)	6	\$100,000	\$36,675
<b>Venture Fund IV, LLC</b>	2	2018	Bioscience	Animal diagnostic tools	Lexington (Bluegrass ADD)	4	\$300,000	\$110,000
	3	2019	Information Technology & Communications	Content management for design teams	Lexington (Bluegrass ADD)		\$200,000	\$73,325
<b>Bluegrass Angel Venture Fund IV, LLC Total</b>							<b>\$600,000</b>	<b>\$220,000</b>
<b>Grand Total</b>							<b>\$35,311,880</b>	<b>\$13,027,368</b>

\*Jobs reported in active funds' most recent annual report